

CITY OF HOOVER

FISCAL YEAR 2022 MAYOR'S PROPOSED BUDGET

SEPTEMBER 7, 2021

FY2022 PROPOSED BUDGET HIGHLIGHTS

- Strong Revenues – Conservative Projections
- Continuous Long-Range Planning
- Capital Priorities
- Hospitality, Tourism and Events
- New Police Patrol Beat
- Investment in Our Employees

BUDGET PLANNING FOR FY22

- Budget process
- Departments
- Mayor and City Administrator
- Council
- Budget Hearing

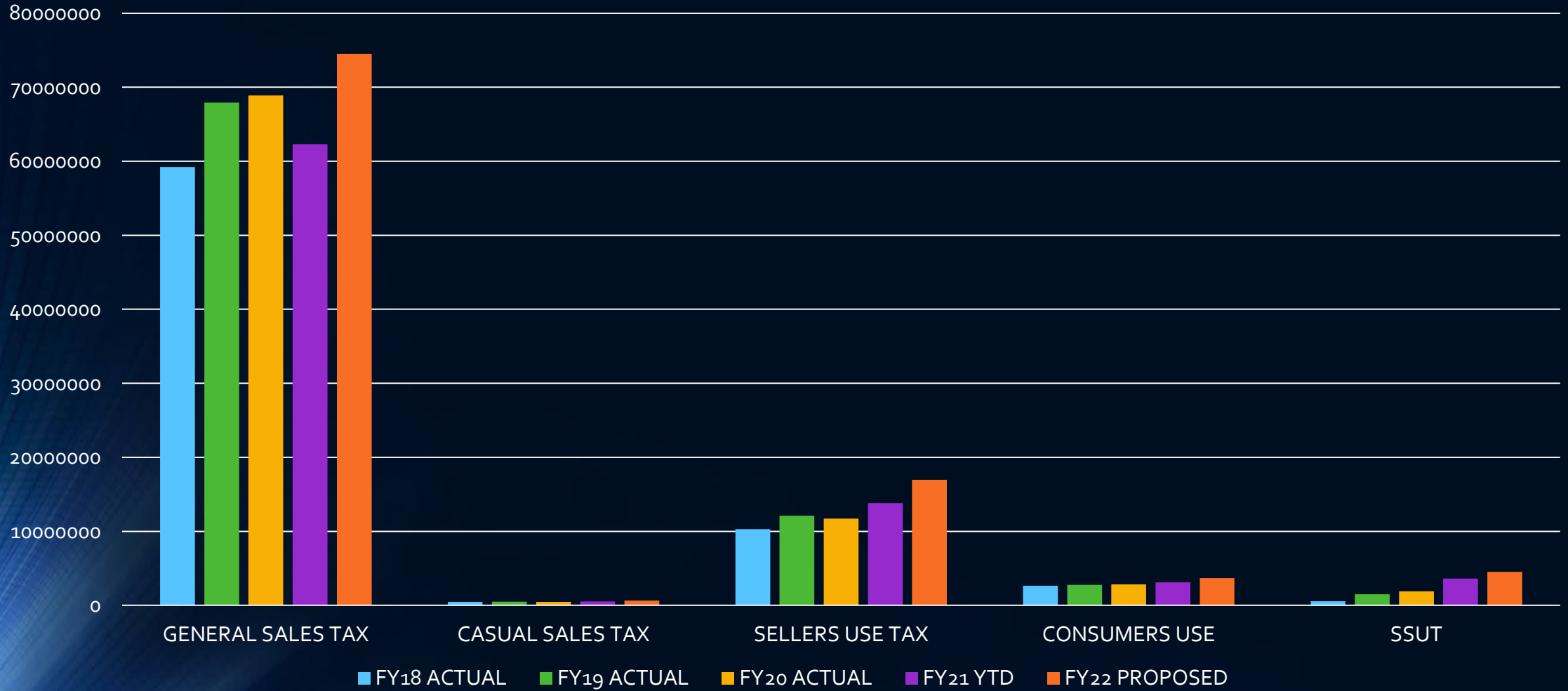
FY2022 MAYOR'S PROPOSED BUDGET

	TOTAL GOVT FUNDS	GENERAL FUND	SPECIAL REVENUE	CAPITAL PROJECTS	PROPRIETARY FUNDS*	TOTAL ALL FUNDS
REVENUES						
TAXES	\$ 120,855,045	\$ 120,855,045	\$ -	\$ -	\$ -	\$ 120,855,045
LICENSES AND PERMITS	9,569,600	9,569,600	-	-	-	9,569,600
INTERGOVERNMENTAL	7,135,057	2,666,500	4,318,557	150,000	-	7,135,057
FINES AND FORFEITS	1,130,000	478,000	652,000	-	-	1,130,000
CHARGES FOR SERVICES	5,433,000	2,428,000	3,005,000	-	17,905,129	23,338,129
INVESTMENT INCOME	156,000	153,000	3,000	-	1,000	157,000
RENTS AND ROYALTIES	567,500	567,500	-	-	-	567,500
CONTRIBUTIONS & REIMBURSEMENTS	666,674	291,000	71,924	303,750	-	666,674
OTHER	4,014,355	4,014,355	-	-	-	4,014,355
TOTAL REVENUES	149,327,231	140,823,000	8,050,481	453,750	17,906,129	167,233,360
EXPENDITURES						
PERSONNEL	80,613,446	72,978,460	7,634,986	-	139,863	80,753,309
OPERATING	37,201,464	34,351,051	1,347,150	1,503,263	2,923,090	40,124,554
CAPITAL	13,963,064	224,000	7,141,564	6,597,500	1,305,000	15,268,064
DEBT SERVICE	13,007,382	13,007,382	-	-	-	13,007,382
EDUCATION	5,017,000	5,017,000	-	-	-	5,017,000
DEPRECIATION	-	-	-	-	2,600,000	2,600,000
OTHER USES - INTERNAL SVC FUNDS	-	-	-	-	13,828,712	13,828,712
TOTAL EXPENDITURES	149,802,356	125,577,893	16,123,700	8,100,763	20,796,665	170,599,021
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(475,125)	15,245,107	(8,073,219)	(7,647,013)	(2,890,536)	(3,365,661)
OTHER FINANCING SOURCES (USES)						
TRANSFERS NET GENERAL FUND ONLY	-	-	-	-	-	-
TRANSFERS IN	5,146,035	-	5,146,035	-	-	5,146,035
TRANSFERS OUT	(5,146,035)	(5,146,035)	-	-	-	(5,146,035)
BOND PROCEEDS	-	-	-	-	-	-
BOND USES	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	(5,146,035)	5,146,035	-	-	-
SPECIAL ITEMS						
REVENUES	-	-	-	-	-	-
EXPENDITURES	(4,130,616)	(4,130,616)	-	-	-	(4,130,616)
TOTAL SPECIAL ITEMS	(4,130,616)	(4,130,616)	-	-	-	(4,130,616)
NET CHANGE IN FUND BALANCES	(4,605,741)	5,968,456	(2,927,184)	(7,647,013)	(1,553,401)	(6,159,142)
FUND BALANCE, BEGINNING OF YEAR (ESTIMATE)	56,688,623	39,649,220	7,087,491	9,951,912	(20,152,422)	36,536,201
FUND BALANCES, END OF YEAR (unallocated)	\$ 52,082,882	\$ 45,617,676	\$ 4,160,307	\$ 2,304,899	\$ (21,705,823)	\$ 30,377,059

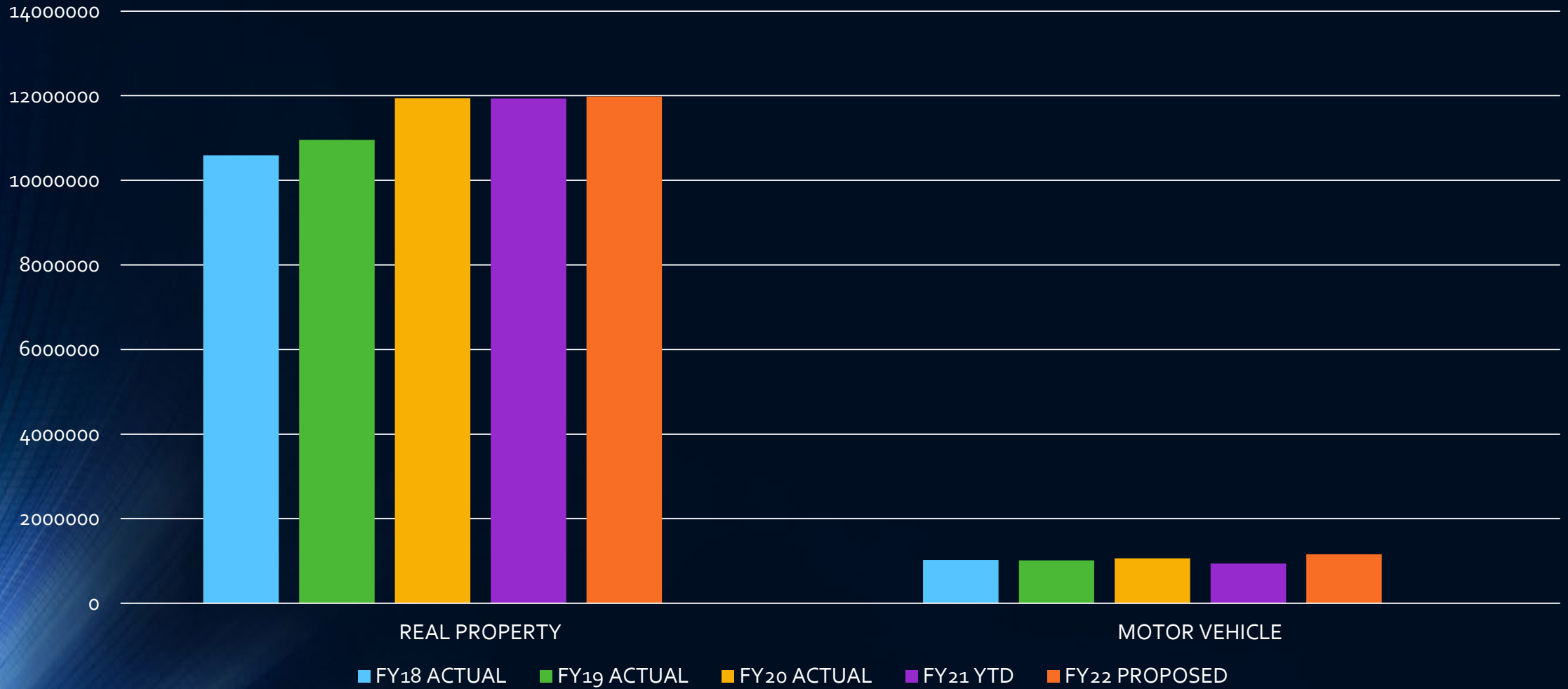
FY2022 PROJECTED REVENUE

ACCOUNT	FY 2018 ACTUAL	FY 2019 YTD ACTUAL	FY 2020 YTD ACTUAL	FY2021 AMENDED BUDGET	FY2022 PROPOSED BUDGET	DIFFERENCE FY2022 TO FY2021 BUDGET
100 - GENERAL FUND						
30 - TAXES	\$97,399,109	\$112,009,057	\$111,270,528	\$111,052,321	\$120,655,045	\$9,602,724
31 - LICENSES & PERMITS	\$9,644,849	\$10,807,070	\$10,637,784	\$9,308,900	\$9,569,600	\$260,700
32 - INTERGOVERNMENTAL	\$1,970,782	\$2,515,511	\$6,242,066	\$2,321,176	\$2,666,500	\$345,324
33 - FINES & FORFEITURES	\$833,643	\$795,910	\$606,615	\$760,000	\$478,000	-\$282,000
34 - CHARGES FOR SERVICES	\$1,841,914	\$2,020,216	\$1,501,501	\$1,336,050	\$2,428,000	\$1,091,950
35 - INVESTMENT INCOME	-\$6,245	\$1,785,669	\$769,459	\$170,097	\$153,000	-\$17,097
36 - RENTS & ROYALTIES	\$768,588	\$750,406	\$582,369	\$681,556	\$567,500	-\$114,056
37 - CONTRIB & REIMBURSEMENTS	\$268,724	\$304,863	\$278,094	\$288,500	\$291,000	\$2,500
38 - OTHER REVENUE	\$2,004,730	\$3,058,748	\$2,847,546	\$3,608,830	\$4,014,355	\$405,525
100 - GENERAL FUND Total	\$114,726,093	\$134,047,450	\$134,735,962	\$129,527,430	\$140,823,000	\$11,295,570
200 - SPECIAL REVENUE FUND						
32 - INTERGOVERNMENTAL	\$3,727,803	\$3,879,882	\$4,815,436	\$4,046,523	\$4,318,557	\$272,034
33 - FINES & FORFEITURES	\$1,707,793	\$1,144,374	\$896,760	\$995,000	\$652,000	-\$343,000
34 - CHARGES FOR SERVICES	\$2,460,787	\$2,754,118	\$3,032,354	\$2,938,007	\$3,005,000	\$66,993
35 - INVESTMENT INCOME	\$89,341	\$171,842	\$65,486	\$21,301	\$3,000	-\$18,301
37 - CONTRIB & REIMBURSEMENTS	\$143,050	\$168,141	\$89,219	\$131,924	\$71,924	-\$60,000
38 - OTHER REVENUE	\$1,132	\$25,885	\$987	\$0	\$0	\$0
200 - SPECIAL REVENUE FUND Total	\$8,129,906	\$8,144,241	\$8,900,242	\$8,132,755	\$8,050,481	-\$82,274
300- CAPITAL PROJECTS FUND						
32 - INTERGOVERNMENTAL	\$753,670	\$790,313	\$329,258	\$24,451,370	\$150,000	-\$24,301,370
33 - FINES & FORFEITURES	\$0	\$0	\$0	\$0	\$0	\$0
34 - CHARGES FOR SERVICES	\$0	\$100,000	\$0	\$0	\$0	\$0
35 - INVESTMENT INCOME	\$191,030	\$21,056	\$0	\$0	\$0	\$0
36 - RENTS & ROYALTIES	\$0	\$0	\$0	\$0	\$0	\$0
37 - CONTRIB & REIMBURSEMENTS	\$186,310	\$816,196	\$97,304	\$1,055,075	\$303,750	-\$751,325
38 - OTHER REVENUE	\$82,690	\$0	\$0	\$0	\$0	\$0
300- CAPITAL PROJECTS FUND Total	\$1,213,700	\$1,727,565	\$426,562	\$25,506,445	\$453,750	-\$25,052,695
500 - PROPRIETARY FUND						
32 - INTERGOVERNMENTAL	\$0	\$0	\$0	\$0	\$0	\$0
33 - FINES & FORFEITURES	\$0	\$0	\$0	\$0	\$0	\$0
34 - CHARGES FOR SERVICES	\$17,434,163	\$16,955,539	\$17,863,250	\$17,550,879	\$17,905,129	\$354,250
35 - INVESTMENT INCOME	\$233,626	\$350,949	\$149,533	\$48,601	\$1,000	-\$47,601
36 - RENTS & ROYALTIES	\$0	\$0	\$0	\$0	\$0	\$0
37 - CONTRIB & REIMBURSEMENTS	\$773,868	\$246,829	\$191,276	\$0	\$0	\$0
38 - OTHER REVENUE	\$239,058	\$616,110	\$777,812	\$0	\$0	\$0
500 - PROPRIETARY FUND Total	\$18,680,714	\$18,169,426	\$18,981,871	\$17,599,480	\$17,906,129	\$306,649
Grand Total	\$142,750,414	\$162,088,682	\$163,044,637	\$180,766,110	\$167,233,360	-\$13,532,750

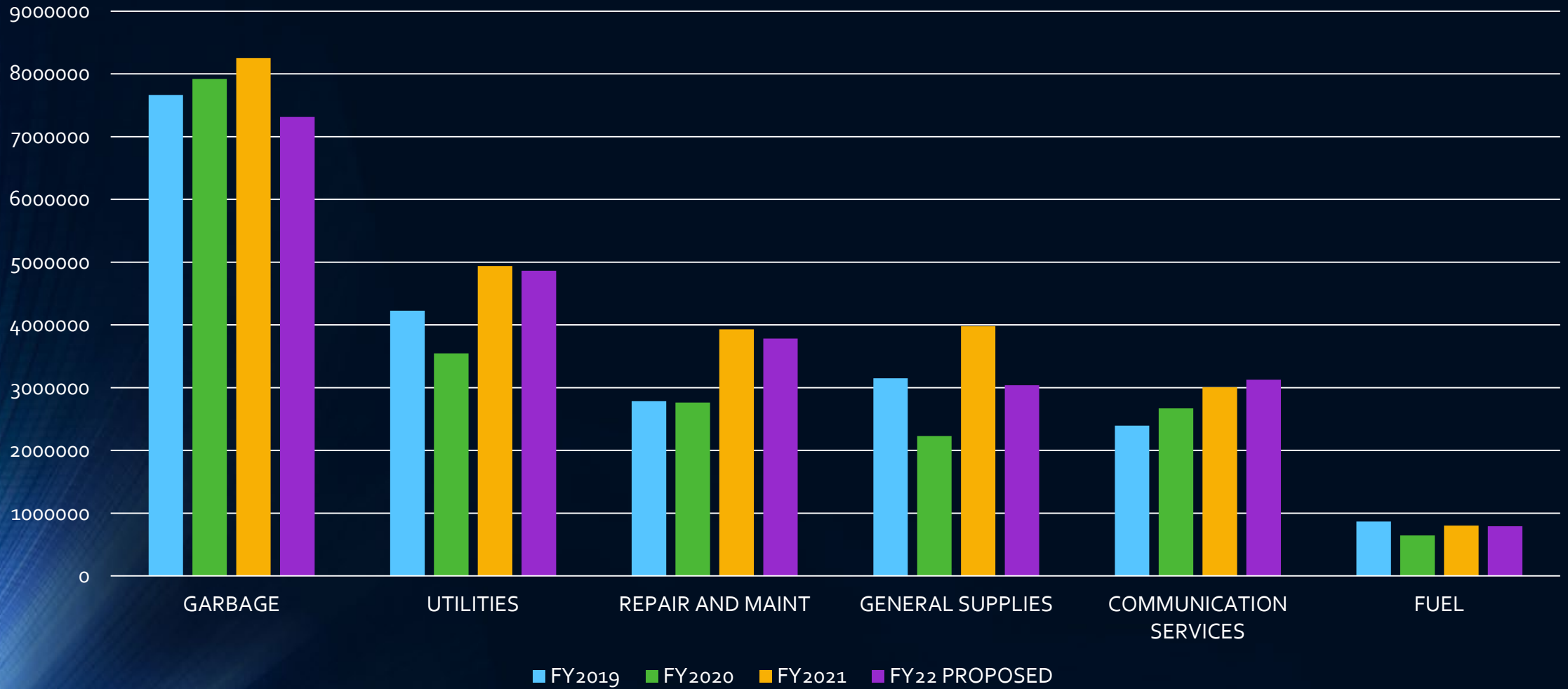
GENERAL FUND SALES AND USE TAXES



GENERAL PROPERTY TAXES



OPERATING EXPENDITURES BY MAJOR CATEGORY

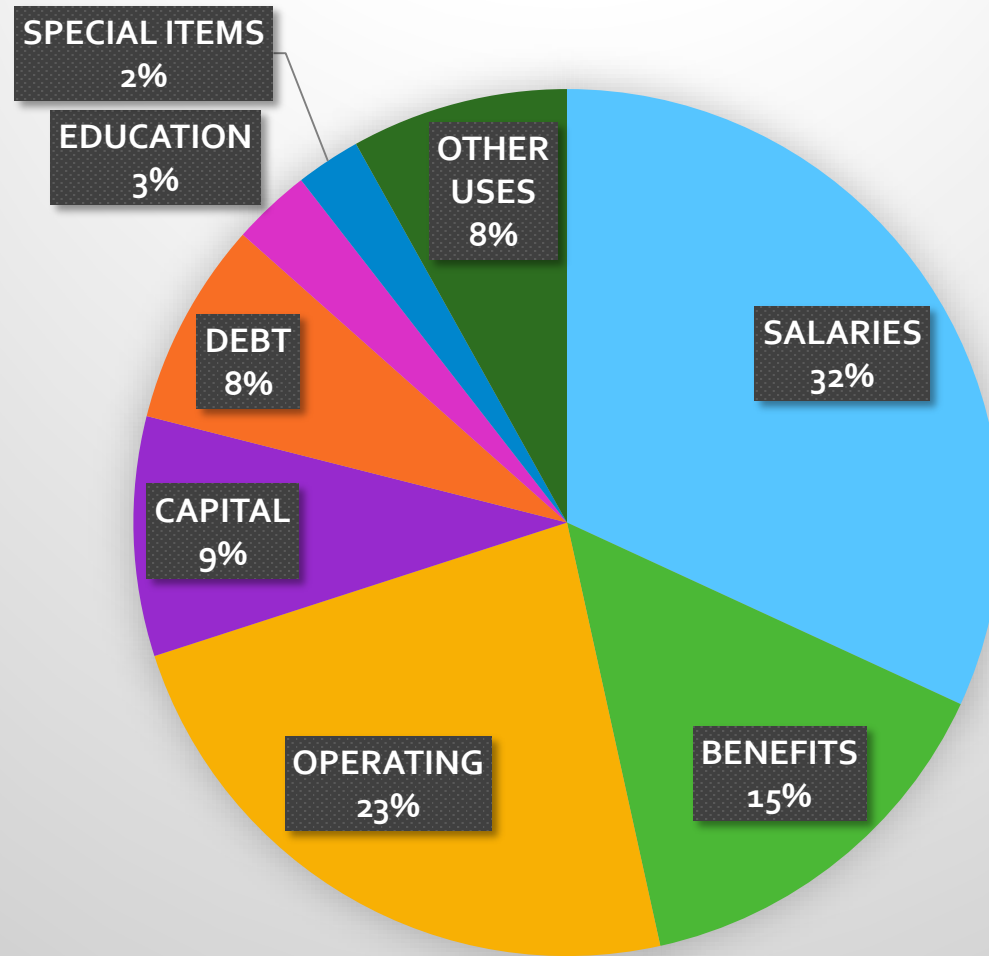


OPERATING EXPENDITURES BY DEPT

DEPT	DESCRIPTION	FY2021 AMENDED BUDGET	FY2022 PROPOSED BUDGET	DIFFERENCE
1	ADMINISTRATION	\$221,149	\$284,970	\$63,821
2	CITY COUNCIL SUPPORT	\$1,033,054	\$1,145,185	\$112,131
3	CITY ADMINISTRATOR	\$2,085,499	\$1,493,843	-\$591,656
4	CITY ENGINEER	\$1,847,432	\$446,472	-\$1,400,960
5	SEWER ENTERPRISE	\$2,279,590	\$2,275,090	-\$4,500
6	HUMAN RESOURCES	\$260,954	\$208,500	-\$52,454
7	TECHNOLOGY	\$2,096,191	\$4,511,250	\$2,415,059
11	FINANCE	\$1,917,994	\$806,565	-\$1,111,429
19	PUBLIC SAFETY	\$803,224	\$222,501	-\$580,723
20	POLICE	\$4,801,202	\$1,920,980	-\$2,880,222
21	FIRE	\$2,493,237	\$1,202,149	-\$1,291,088
22	INSPECTION SERVICES	\$225,977	\$48,429	-\$177,548
30	MUNICIPAL COURT	\$440,321	\$423,298	-\$17,023
40	PUBLIC WORKS	\$9,376,078	\$13,204,691	\$3,828,613
45	FLEET SERVICES	\$271,556	\$2,445,410	\$2,173,854
50	PARKS & RECREATION	\$8,767,143	\$1,655,646	-\$7,111,497
52	TOURISM, HOSPITALITY, EVENTS		\$5,623,413	\$5,623,413
60	LIBRARY	\$1,760,063	\$1,291,662	-\$468,401
70	HEALTH & WELFARE	\$82,000	\$95,000	\$13,000
75-76	OTHER DEPARTMENTS	\$441,291	\$453,011	\$11,720
80	DEBT SERVICE	\$12,733,241	\$13,007,382	\$274,141
84	REVENUE REBATE	\$2,407,351	\$4,130,616	\$1,723,265
85	BOARD OF EDUCATION	\$5,017,000	\$5,017,000	\$0
87	PROPERTY & CASUALTY	\$989,601	\$1,575,500	\$585,899
89	HEALTH INS	\$11,951,212	\$12,081,012	\$129,800
90	OTHER FINANCING USES	\$36,186,181	\$36,724,870	\$538,689
TOTAL		\$110,488,541	\$112,294,445	\$1,805,904

MAYOR'S PROPOSED BUDGET BY CATEGORY

2022 PROPOSED BUDGET



CHANGES IN SALARY AND BENEFITS

	FY21 AMENDED BUDGET	FY22 MAYOR'S PROPOSED BUDGET	DIFFERENCE
SALARIES	\$51,393,246	\$51,892,185	\$498,939
OVERTIME	\$2,527,078	\$2,356,302	-\$170,776
HEALTH INS	\$9,426,339	\$9,857,595	\$431,256
DENTAL INS	\$396,678	\$416,358	\$19,679
RETIREMENT	\$6,897,755	\$7,618,537	\$7,250,781
TIER 1	14.22%	15.47%	1.25%
TIER 2	12.39%	13.74%	1.35%
SINGLE HEALTH	\$262.36	\$269.34	\$6.98
FAMILY HEALTH	\$681.15	\$699.26	\$18.11
SINGLE DENTAL	\$13.55	\$14.01	\$0.46
FAMILY DENTAL	\$25.56	\$26.43	\$0.87
EMPLOYEE WITH CHILDREN	463.96	\$476.30	\$12.34
INCLUDES 5% STEP RAISE FOR ELIGIBLE EMPLOYEES			
INCLUDES 1.5% COLA FOR ALL EMPLOYEES			

SALARIES AND BENEFITS BY DEPT

PAYROLL	DESCRIPTION	FY2021 AMENDED	FY2022 PROPOSED	DIFFERENCE
		BUDGET	BUDGET	
1	ADMINISTRATION	\$413,049	\$419,396	\$6,347
2	CITY CLERK AND SUPPORT	\$580,979	\$490,278	-\$90,701
3	OPERATIONS	\$1,509,555	\$2,316,538	\$806,983
4	ENGINEERING	\$1,080,899	\$1,104,370	\$23,471
5	SEWER ENTERPRISE	\$107,728	\$139,863	\$32,135
6	HUMAN RESOURCES	\$886,139	\$1,020,754	\$134,615
7	TECHNOLOGY	\$1,151,627	\$1,221,283	\$69,656
11	FINANCE	\$1,961,154	\$2,116,290	\$155,136
19	EMERGENCY COMMUNICATIONS	\$3,270,538	\$3,105,684	-\$164,854
20	POLICE	\$24,617,080	\$25,337,937	\$720,857
21	FIRE	\$20,502,620	\$20,823,027	\$320,407
22	INSPECTION SERVICES	\$2,081,349	\$1,999,979	-\$81,370
30	MUNICIPAL COURT	\$1,862,932	\$1,884,524	\$21,592
40	PUBLIC WORKS	\$4,446,656	\$4,239,826	-\$206,830
45	FLEET SERVICES	\$891,861	\$937,919	\$46,058
50	PARKS & RECREATION	\$6,916,106	\$6,256,349	-\$659,757
52	TOURISM, HOSPITALITY, EVENTS		\$1,015,276	
60	LIBRARY	\$5,924,486	\$6,141,829	\$217,343
76	OTHER DEPARTMENTS	\$171,192	\$182,187	\$10,995
TOTAL		\$78,375,950	\$80,753,309	\$1,362,083

PERSONNEL CHANGES - UPGRADES

Department	Current Title	Proposed Title	Type	Current FTE	Existing Pay Grade	Proposed Pay Grade	Change in Salary	Change in Benefits	Total
911	Emergency Communications Manager	Same	FT	2	9	10	\$17,264	\$5,524	\$22,788
City Clerk	Administrative Assistant	Administrative Assistant Senior	FT	1	4	6	\$4,742	\$1,518	\$6,260
Court	Administrative Clerk (Temp)	Administrative Clerk	PT	0.72	1	1	\$5,588	\$1,173	\$6,761
Court	Court Referral Supervisor	Same	FT	1	9	11	\$10,088	\$3,228	\$13,316
Fleet	Supply/Stock Clerk	Fleet Assistant	FT	1	2	4	\$7,613	\$2,436	\$10,049
Engineering	Subdivision Inspector	Engineering Program Manager	FT	2	9	10	\$11,419	\$3,654	\$15,073
Park & Rec	Horticulture Specialist	Horticulture Specialist Sr	FT	1	7	8	\$8,200	\$2,624	\$10,824
Operations	Events Manager	Asst Dir Hospitality, Tourism, & Events	FT	1	12	13	\$10,982	\$3,514	\$14,497
Finance	Revenue Auditor	Accountant	FT	1	9	10	\$3,806	\$1,218	\$5,024
Finance	Accounting Specialist	Admin Services Specialist	FT	1	6	8	\$8,041	\$2,573	\$10,614
Building Services	Building Tradesworker	Journeyman Painter	FT	1	5	7	\$7,571	\$2,423	\$9,994
Building Services	Irrigation Specialist	Journeyman Plumber	FT	1	5	8	\$12,834	\$4,107	\$16,940
								Total	\$142,142
								Reduce 911 OT	(\$30,000)
								Grand Total	\$112,142

PERSONNEL CHANGES – NEW POSITIONS

Department	Proposed Job Title	Type	Proposed Pay Grade	Number of Positions	Salary	Benefits	Total
Park & Rec	Crew Worker	FT	3	2	\$55,744	\$17,838	\$73,582
Park & Rec	Crew Worker Senior	FT	4	1	\$53,040	\$16,973	\$70,013
Police	Police Officer	FT	8	4	\$207,834	\$66,507	\$274,340
Human Resources	Human Resources Generalist	FT	10	1	\$60,653	\$19,409	\$80,062
						Total	\$497,997
						Delete PM Supervisor	(\$111,718)
						Delete Mowing Contracts	(\$81,200)
						Reduce Police OT	(\$175,000)
						Grand Total	\$130,079

CAPITAL PROJECTS-Eg11 FUNDS

<u>Description</u>	<u>Department</u> <u>Requesting</u>	<u>Fund</u>	<u>Amount</u> <u>Requested</u>	<u>Outside</u> <u>Funding</u>	<u>Total Cost to City</u>
Intrado viper phone system/hardware refresh of existing system	Dispatch	201	\$430,000		\$430,000
Fire dept mutual aid radio project	Dispatch	201	\$62,000		\$62,000
				Total	\$492,000

CAPITAL PROJECTS-ENGINEERING FUNDS

<u>Description</u>	<u>Department</u> <u>Requesting</u>	<u>Fund</u>	<u>Amount</u> <u>Requested</u>	<u>Outside</u> <u>Funding</u>	<u>Total Cost to</u> <u>City</u>
Additional for emergency preemption upgrades and connection services	Engineering	211	\$150,000		\$150,000
Miscellaneous guardrail	Engineering	211	\$30,000		\$30,000
Valleydale Rd at Jaguar Dr wb right turn lane extension	Engineering	211	\$252,000		\$252,000
Hwy 150 at ATI Parkway traffic signal installation	Engineering	city 303 outside	\$262,500	\$125,000	\$137,500
Miscellaneous bridge maintenance	Engineering	212	\$60,000		\$60,000
Miscellaneous paving	Engineering	210 212	\$3,721,114		\$3,721,114
Roadway striping	Engineering	213	\$75,000		\$75,000
Miscellaneous drainage	Engineering	214	\$300,000		\$300,000
				Total	\$4,725,614

CAPITAL PROJECTS-COURT FUNDS

<u>Description</u> ▼	<u>Department Requesting</u> ▼	<u>Fund</u> ▼	<u>Amount Requested</u> ▼	<u>Outside Funding</u> ▼	<u>Total Cost to City</u> ▼
Court referral renovation	Court	220	\$430,000		\$430,000

CAPITAL PROJECTS-MUNICIPAL IMPROVEMENT FUNDS

<u>Description</u>	<u>Department Requesting</u>	<u>Fund</u>	<u>Amount Requested</u>	<u>Outside Funding</u>	<u>Total Cost to City</u>
Roof replacement at Randle House	Building Services	240	\$75,000		\$75,000
Multiyear replacement of met complex turf	Building Services	240	\$500,000		\$500,000
Various building service improvements	Building Services	240	\$152,700		\$152,700
Various Aldridge Gardens improvements	Building Services	240	\$130,150		\$130,150
Various Hoover-Randle House improvements	Building Services	240	\$102,000		\$102,000
Library replacement flooring	Building Services	240	\$100,000		\$100,000
Various Spain Park Sports Complex improvements	Park Maintenance	240	\$64,500		\$64,500
Various Hoover East improvements	Park Maintenance	240	\$147,500		\$147,500
Various Shades Mountain Sports Park improvements	Park Maintenance	240	\$28,600		\$28,600
New turf for 4 batting cages at Central Sports Park	Park Maintenance	240	\$13,000		\$13,000
Pickle ball courts for Veteran's Park - split with Shelby County	Park Maintenance	240 city	\$600,000	\$300,000	\$300,000
				Total	\$1,613,450

CAPITAL PROJECTS-FEDERAL DRUG FUNDS

<u>Description</u> ▼	<u>Department Requesting</u> ▼	<u>Fund</u> ▼	<u>Amount Requested</u> ▼	<u>Outside Funding</u> ▼	<u>Total Cost to City</u> ▼
Platform surveillance van refurbishment	Police	262	\$55,500		\$55,500

CAPITAL PROJECTS-GENERAL FUNDS

Description	Department Requesting	Fund	Amount Requested	Outside Funding	Total Cost to City
Land acquisition	Economic Development	303	\$250,000		\$250,000
Comprehensive recreational amenities survey	City Planning	303	\$85,000	\$50,000	\$35,000
Miscellaneous sidewalk materials and maintenance	Engineering	303	\$100,000		\$100,000
Hoover Met at Stadium Trace Pkwy traffic signal installation	Engineering	303	\$257,500	\$128,750	\$128,750
Traffic signal communication fiber upgrades hwy 150 at Grove Blvd to Ross Bridge Pkwy	Engineering	303	\$50,000		\$50,000
Gwin/Simmons traffic signal installation	Engineering	303	\$182,000		\$182,000
Various traffic calming devices	Engineering	303	\$80,000		\$80,000
US Hwy 31 at Hendrick/Hoover Commons traffic signal upgrades	Engineering	303	\$260,000		\$260,000
Oriole Dr sidewalk - Star Lake Dr to Deo Dara Dr	Engineering	303	\$265,000		\$265,000
Inverness Center Dr sidewalk - segments from Valleydale Rd to Hwy 280	Engineering	303	\$265,000		\$265,000
Old Columbiana Rd sidewalk - Patton Chapel Rd to Green Valley Elementary	Engineering	303	\$265,000		\$265,000
Phase 1 Russet Woods Dr sidewalks with traffic calming - South Shades Crest Rd to Guyton Rd	Engineering	303	\$600,000		\$600,000
Maiden Ln sidewalk extension and drainage improvements - Savoy St to Cloudland Dr	Engineering	303	\$265,000		\$265,000
Sulphur Springs Rd sidewalk - Preserve Pkwy to Al Seier Rd	Engineering	303	\$320,000	\$0	\$320,000
Al Seier Rd sidewalks - East of Sulphur Springs Rd to ball park	Engineering	303	\$265,000		\$265,000
Hoover Met/Finley Center parking lot resurfacing and traffic flow improvements: FY22 phase 1 \$500,000 FY23 phase 2 \$500,000 FY24 phase 3 \$500,000 FY25 phase 4 \$500,000	Engineering	303	\$500,000		\$500,000

CAPITAL PROJECTS-GENERAL FUNDS

Description	Department Requesting	Fund	Amount Requested	Outside Funding	Total Cost to City
Exit 9 interchange engineering and construction plans	Engineering	303	\$350,000	\$0	\$350,000
Edna Road land FY22 payment	Engineering	303	\$1,100,000		\$1,100,000
Various engineering improvements	Engineering	303	\$185,000		\$185,000
Netapp storage and head replacement (3 years of maintenance that would reduce operating budget by 105,000 per year/315,000 over the next 3 years)	Technology	303	\$642,000		\$642,000
Replace EOD bomb suit, EOD search suite, and additional EOD equipment	Police	303	\$85,000		\$85,000
Replace 76 mdt's for police officers and 4 for new officer position initial issue	Police	303	\$235,000		\$235,000
5-year fund to replace body-worn cameras	Police	303	\$150,000		\$150,000
5-year fund to replace LPRs	Police	303	\$32,000		\$32,000
5-year fund to eplace bomb suits	Police	303	\$21,000		\$21,000
Lifepak 15 cardiac monitors	Fire	303	\$45,000		\$45,000
Lease payments for fire apparatus	Fleet	303	\$394,263		\$394,263
Lease payments for vehicles	Fleet	303	\$527,000		\$527,000
1 outdoor restroom trailer for met complex	Fleet	303	\$50,000		\$50,000
				Total	\$7,647,013

CAPITAL PROJECTS-SEWER FUNDS

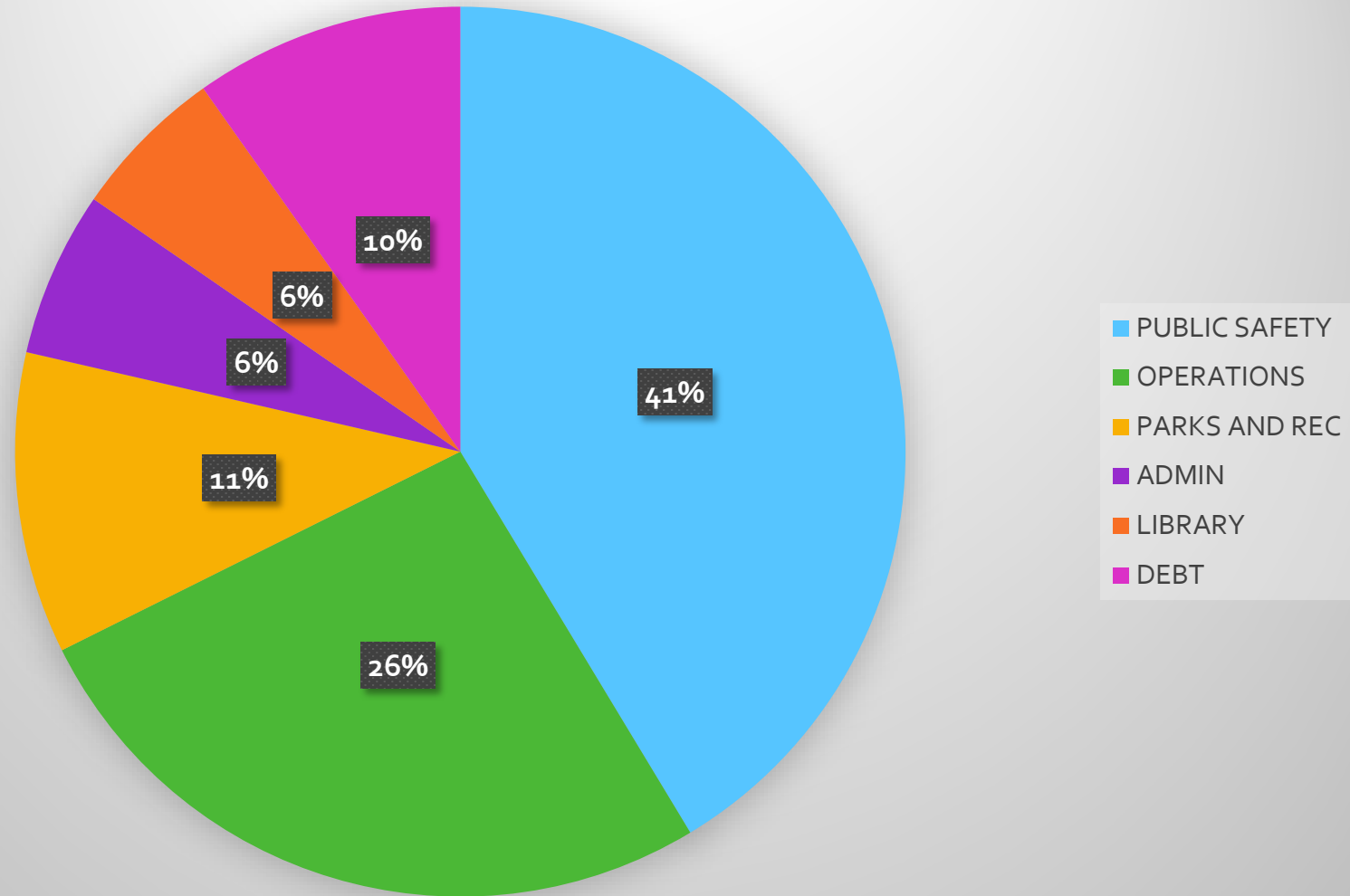
<u>Description</u>	<u>Department</u> <u>Requesting</u>	<u>Fund</u>	<u>Amount</u> <u>Requested</u>	<u>Outside Funding</u>	<u>Total Cost to</u> <u>City</u>
Scada pump station telemetry	Sewer	501	\$105,000		\$105,000
Woodford pump station replacement	Sewer	501	\$515,000		\$515,000
Applecross pump station replacement	Sewer	501	\$685,000		\$685,000
				Total	\$1,305,000

DEBT

		GOW 2020			GOW 2021		
	TOTAL DEBT SERVICE	PRINCIPAL	INTEREST	TOTAL	PRINCIPAL	INTEREST	TOTAL
2022	\$ 2,905,182		\$ 344,000	\$ 344,000	\$ 1,635,000	\$ 926,182	\$ 2,561,182
2023	\$ 7,409,728	\$ 5,000,000	\$ 294,000	\$ 5,294,000	\$ 950,000	\$ 1,165,728	\$ 2,115,728
2024	\$ 7,400,821	\$ 5,100,000	\$ 193,000	\$ 5,293,000	\$ 945,000	\$ 1,162,821	\$ 2,107,821
2025	\$ 7,402,397	\$ 5,200,000	\$ 90,000	\$ 5,290,000	\$ 955,000	\$ 1,157,397	\$ 2,112,397
2026	\$ 3,403,613	\$ 1,900,000	\$ 19,000	\$ 1,919,000	\$ 335,000	\$ 1,149,613	\$ 1,484,613
2027	\$ 4,396,079				\$ 3,250,000	\$ 1,146,079	\$ 4,396,079
2028	\$ 8,861,657				\$ 7,755,000	\$ 1,106,657	\$ 8,861,657
2029	\$ 7,864,405				\$ 6,865,000	\$ 999,405	\$ 7,864,405
2030	\$ 8,999,508				\$ 8,105,000	\$ 894,508	\$ 8,999,508
2031	\$ 8,997,558				\$ 8,235,000	\$ 762,558	\$ 8,997,558
2032	\$ 8,995,258				\$ 8,375,000	\$ 620,258	\$ 8,995,258
2033	\$ 8,995,488				\$ 8,530,000	\$ 465,488	\$ 8,995,488
2034	\$ 8,999,323				\$ 8,700,000	\$ 299,323	\$ 8,999,323
2035	\$ 5,761,147				\$ 5,640,000	\$ 121,147	\$ 5,761,147
TOTAL	\$100,392,164	\$17,200,000	\$ 940,000	\$18,140,000	\$70,275,000	\$11,977,164	\$82,252,164

MAYOR'S PROPOSED BUDGET BY GROUP

FY2022 PROPOSED BUDGET



CITY OF HOOVER

FISCAL YEAR 2022 MAYOR'S PROPOSED BUDGET

SEPTEMBER 7, 2021